



**Investment Summary Report
September 2019**

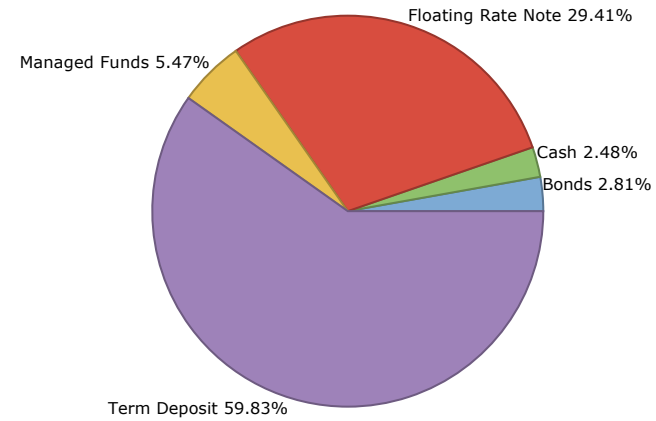
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Investment Holdings

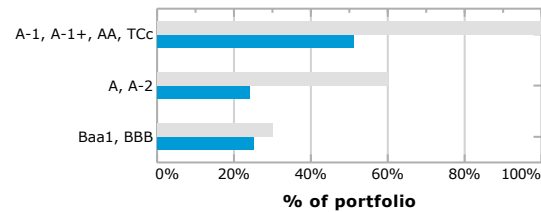
| By Product | Face Value (\$) | Current Value (\$) | Current Yield (%) |
|--------------------|-----------------------|-----------------------|-------------------|
| Bonds | 4,750,000.00 | 5,081,689.76 | 3.0474 |
| Cash | 4,191,992.62 | 4,191,992.62 | 0.9517 |
| Floating Rate Note | 49,650,000.00 | 49,911,988.66 | 2.1201 |
| Managed Funds | 9,233,533.47 | 9,233,533.47 | 1.0697 |
| Term Deposit | 101,000,000.00 | 101,919,328.75 | 2.3035 |
| | 168,825,526.09 | 170,338,533.26 | 2.1683 |

Investment Holdings



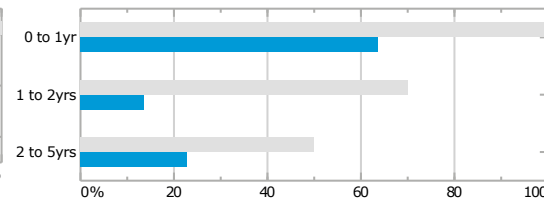
Investment Policy Compliance

Total Credit Exposure

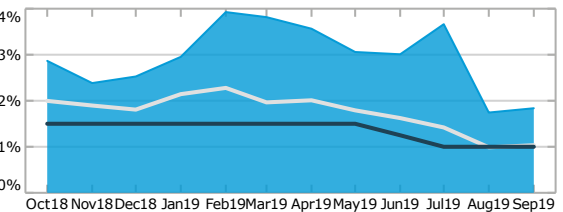


Investment Policy Compliance

Term to Maturity



Investment Performance



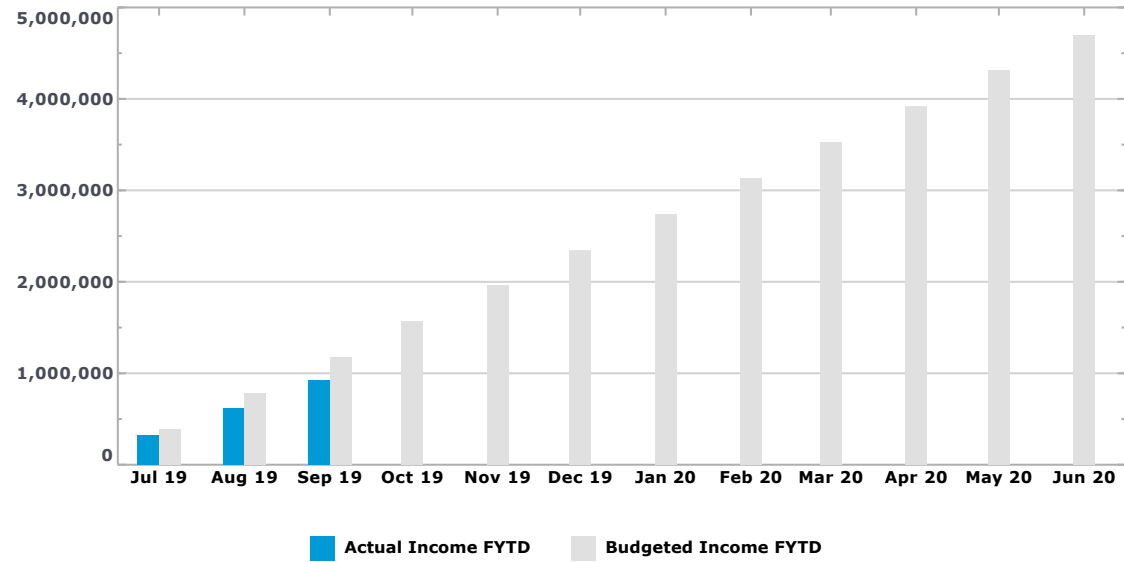
Cumberland Council

Actual Interest Report - September 2019

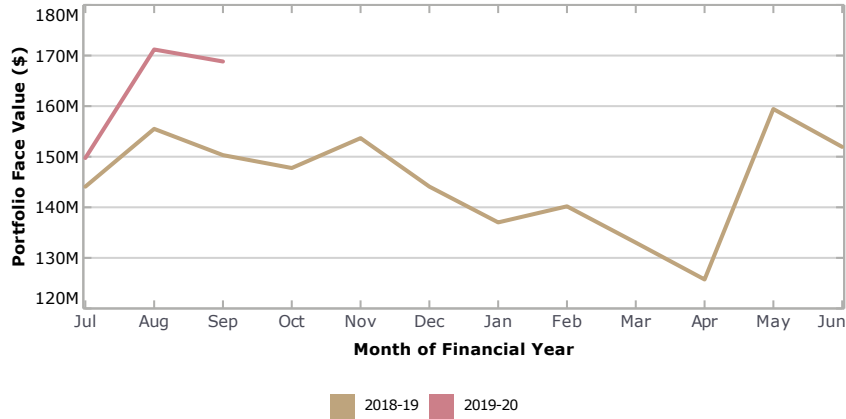


Budgeted vs Actual Returns

| | Monthly Income | YTD Actual | YTD Budgeted |
|----------------|----------------|------------|--------------|
| July 2019 | 323,339 | 323,339 | 391,667 |
| August 2019 | 299,143 | 622,482 | 783,333 |
| September 2019 | 306,830 | 929,313 | 1,175,000 |



Historical Portfolio Balance

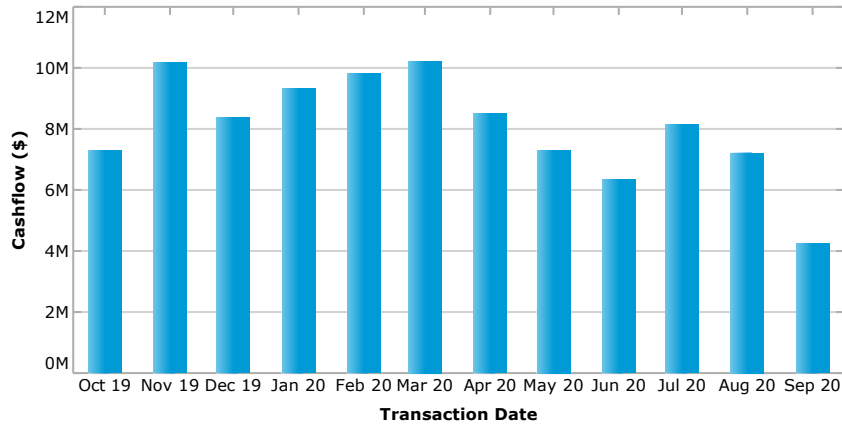


Historical Portfolio Balance

| | 2019-20 | 2018-19 |
|------------------|-------------|-------------|
| July | 149,746,425 | 144,080,941 |
| August | 171,194,994 | 155,505,088 |
| September | 168,825,526 | 150,313,187 |
| October | | 147,766,470 |
| November | | 153,672,885 |
| December | | 144,091,226 |
| January | | 137,015,520 |
| February | | 140,191,555 |
| March | | 133,016,214 |
| April | | 125,735,228 |
| May | | 159,429,160 |
| June | | 151,946,000 |

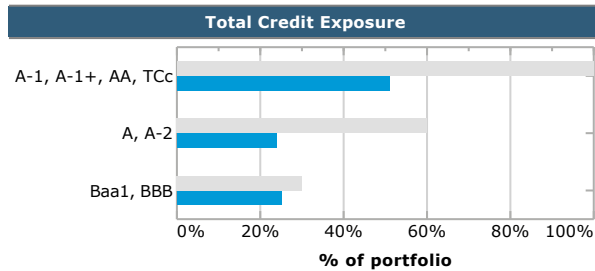
Average 12 month Portfolio Balance 148,552,600

Upcoming Cashflow Summary



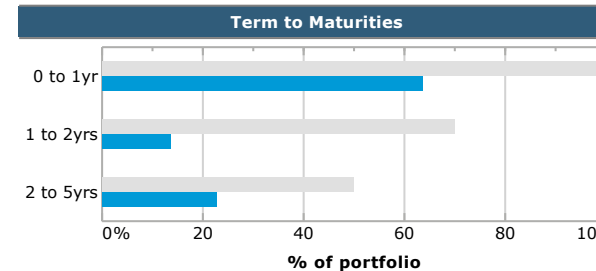
Upcoming Cashflow Summary

| | Amount |
|---------------------|------------|
| October 19 | 7,280,512 |
| November 19 | 10,184,730 |
| December 19 | 8,365,605 |
| January 20 | 9,315,729 |
| February 20 | 9,806,719 |
| March 20 | 10,224,617 |
| April 20 | 8,507,858 |
| May 20 | 7,308,740 |
| June 20 | 6,335,117 |
| July 20 | 8,158,073 |
| August 20 | 7,213,153 |
| September 20 | 4,244,516 |



■ Portfolio Exposure ■ Investment Policy Limit

| Credit Rating | | Exposures (\$) | Policy Max (%) | |
|---------------|------|--------------------|----------------|---------------|
| Long Term | AA | 13,750,000 | | |
| Short Term | A-1 | 10,000,000 | | |
| Short Term | A-1+ | 53,191,993 | | |
| Short Term | TCc | 9,233,533 | | |
| | | 86,175,526 | 51% | 100% ✓ |
| Long Term | A | 5,500,000 | | |
| Short Term | A-2 | 34,900,000 | | |
| | | 40,400,000 | 24% | 60% ✓ |
| Long Term | Baa1 | 2,100,000 | | |
| Long Term | BBB | 40,150,000 | | |
| | | 42,250,000 | 25% | 30% ✓ |
| | | 168,825,526 | 100% | |

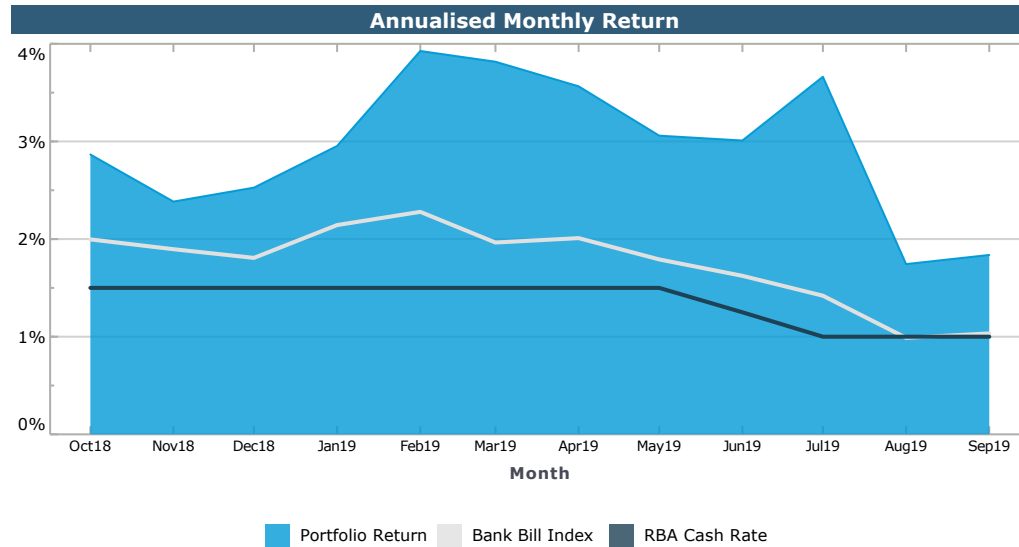


■ Portfolio Exposure ■ Investment Policy Limit

| Policy Minimum | Exposures (\$) | Exposures (%) | Min (%) | |
|-----------------------------|----------------|---------------|---------|---|
| Less than 3 months | 38,425,526 | 23% | 10% | ✓ |
| Between 3 months and 1 year | 68,900,000 | 41% | 20% | ✓ |

| Policy Maximum | Exposures (\$) | Exposures (%) | Max (%) | |
|-----------------------|--------------------|---------------|---------|---|
| Between 1 and 2 years | 23,100,000 | 14% | 70% | ✓ |
| Between 2 and 5 years | 38,400,000 | 23% | 50% | ✓ |
| | 168,825,526 | | | |

✓ = compliant
✗ = non compliant



| Historical Portfolio Return vs Bloomberg Bank Bill Index | | | | | |
|--|---------|----------|----------|-------|-----------|
| | 1 Month | 3 Months | 6 Months | FYTD | 12 months |
| Portfolio Return (1) | 1.84% | 2.42% | 2.81% | 2.42% | 2.94% |
| Index Return (2) | 1.03% | 1.15% | 1.48% | 1.15% | 1.74% |
| Outperformance (4) | 0.81% | 1.27% | 1.33% | 1.27% | 1.20% |

(1) Portfolio Return is the annualised rate of return for the portfolio for the specified period
 (2) The Index Return is the Bloomberg AusBond Bank Bill Index
 (4) Outperformance is the excess of the Portfolio Return over the Index Return

| Historical Portfolio Return vs RBA Cash Rate | | | | | |
|--|---------|----------|----------|-------|-----------|
| | 1 Month | 3 Months | 6 Months | FYTD | 12 months |
| Portfolio Return (1) | 1.84% | 2.42% | 2.81% | 2.42% | 2.94% |
| Index Return (3) | 1.00% | 1.00% | 1.21% | 1.00% | 1.35% |
| Outperformance (4) | .84% | 1.42% | 1.60% | 1.42% | 1.59% |

(1) Portfolio Return is the annualised rate of return for the portfolio for the specified period
 (3) The Index Return is the RBA Cash Rate
 (4) Outperformance is the excess of the Portfolio Return over the Index Return

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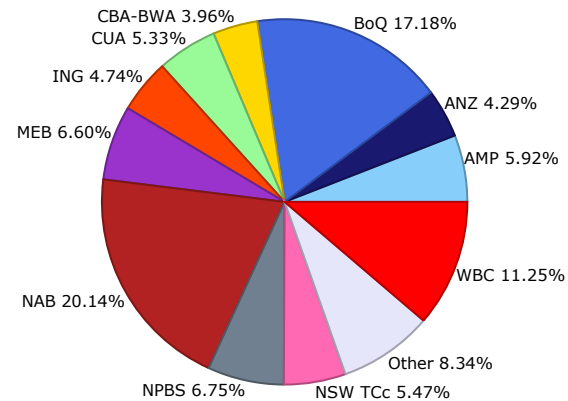
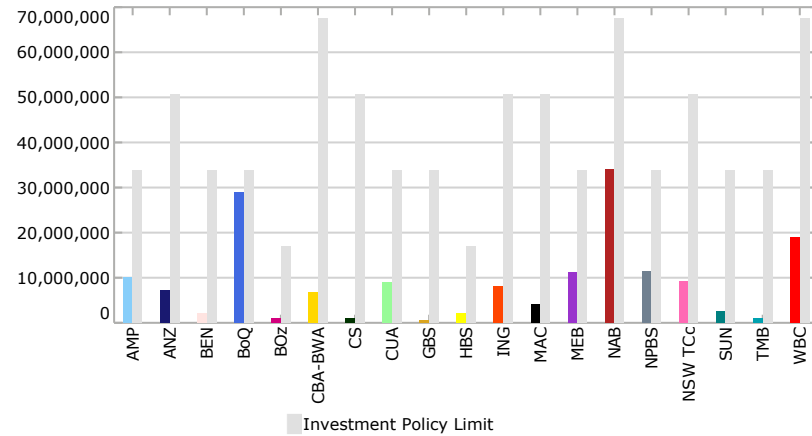
Individual Institutional Exposures Report - September 2019



Individual Institutional Exposures

| Parent Group | Credit Rating | Portfolio Exposure (\$) | % of portfolio |
|--------------------------------------|---------------|-------------------------|----------------|
| AMP Bank | A-2, BBB+ | 10,000,000 | 6% |
| ANZ Group | A-1+, AA- | 7,250,000 | 4% |
| Bank Australia | A-2, BBB | 1,000,000 | 1% |
| Bank of Queensland | A-2, BBB+ | 29,000,000 | 17% |
| Bendigo and Adelaide Bank | A-2, BBB+ | 2,000,000 | 1% |
| Commonwealth Bank of Australia | A-1+, AA- | 6,691,993 | 4% |
| Credit Suisse AG (Syd Branch) | A-1, A | 1,000,000 | 1% |
| Credit Union Australia | A-2, BBB | 9,000,000 | 5% |
| Greater Bank | A-2, BBB | 500,000 | 0% |
| Heritage Bank | P-2, Baa1 | 2,100,000 | 1% |
| ING Bank (Australia) | A-1, A | 8,000,000 | 5% |
| Macquarie Bank | A-1, A | 4,000,000 | 2% |
| Members Equity Bank | A-2, BBB | 11,150,000 | 7% |
| National Australia Bank | A-1+, AA- | 34,000,000 | 20% |
| Newcastle Permanent Building Society | A-2, BBB | 11,400,000 | 7% |
| NSW T-Corp (Cash) | TCC, TCC | 9,233,533 | 5% |
| Suncorp Bank | A-1, A+ | 2,500,000 | 1% |
| Teachers Mutual Bank | A-2, BBB | 1,000,000 | 1% |
| Westpac Group | A-1+, AA- | 19,000,000 | 11% |
| | | 168,825,526 | |

Individual Institutional Exposure Charts



Cash Accounts

| Face Value (\$) | Current Yield | Institution | Credit Rating | Current Value (\$) | Deal No. | Reference |
|---------------------|----------------|--------------------------------|---------------|---------------------|----------|-----------|
| 143,663.88 | 1.0000% | Commonwealth Bank of Australia | A-1+ | 143,663.88 | 533672 | 3010516 |
| 4,048,328.74 | 0.9500% | Commonwealth Bank of Australia | A-1+ | 4,048,328.74 | 250385 | 3010516 |
| 4,191,992.62 | 0.9517% | | | 4,191,992.62 | | |

Managed Funds

| Face Value (\$) | Current Yield | Institution | Credit Rating | Fund Name | Current Value (\$) | Deal No. | Reference |
|---------------------|----------------|-------------------|---------------|------------------------|---------------------|----------|-----------|
| 6,145,547.01 | 1.0151% | NSW T-Corp (Cash) | TCc | Cash Fund | 6,145,547.01 | 204877 | 3120516 |
| 3,087,986.46 | 1.1785% | NSW T-Corp (Cash) | TCc | Short Term Income Fund | 3,087,986.46 | 204878 | 3120516 |
| 9,233,533.47 | 1.0697% | | | | 9,233,533.47 | | |

Term Deposits

| Maturity Date | Face Value (\$) | Rate | Institution | Credit Rating | Purchase Price (\$) | Purchase Date | Current Value (\$) | Deal No. | Accrued Interest (\$) | Coupon Frequency | Reference |
|---------------|-----------------|---------|-------------------------|---------------|---------------------|---------------|--------------------|----------|-----------------------|------------------|-----------|
| 8-Oct-19 | 3,000,000.00 | 2.9000% | ING Bank (Australia) | A-1 | 3,000,000.00 | 14-Nov-17 | 3,076,512.33 | 535957 | 76,512.33 | Annually | 3141117 |
| 21-Oct-19 | 3,000,000.00 | 2.9500% | ING Bank (Australia) | A-1 | 3,000,000.00 | 26-Oct-17 | 3,082,438.36 | 535892 | 82,438.36 | Annually | 3261017 |
| 11-Nov-19 | 3,000,000.00 | 2.2000% | ME Bank | A-2 | 3,000,000.00 | 11-Jun-19 | 3,020,252.05 | 538027 | 20,252.05 | At Maturity | 3110619 |
| 18-Nov-19 | 2,000,000.00 | 2.7500% | National Australia Bank | A-1+ | 2,000,000.00 | 16-Nov-18 | 2,048,068.49 | 537330 | 48,068.49 | At Maturity | 3161118 |
| 20-Nov-19 | 3,000,000.00 | 2.5500% | AMP Bank | A-2 | 3,000,000.00 | 24-May-19 | 3,027,246.58 | 537976 | 27,246.58 | At Maturity | 3240519 |
| 9-Dec-19 | 3,000,000.00 | 2.7800% | National Australia Bank | A-1+ | 3,000,000.00 | 4-Dec-18 | 3,068,776.44 | 537383 | 68,776.44 | Annually | 3041218 |
| 9-Dec-19 | 2,000,000.00 | 2.8500% | ING Bank (Australia) | A-1 | 2,000,000.00 | 8-Dec-17 | 2,046,068.49 | 536073 | 46,068.49 | Annually | 3081217 |
| 16-Dec-19 | 3,000,000.00 | 2.1500% | ME Bank | A-2 | 3,000,000.00 | 11-Jun-19 | 3,019,791.78 | 538028 | 19,791.78 | At Maturity | 3110619 |
| 13-Jan-20 | 4,000,000.00 | 2.2400% | National Australia Bank | A-1+ | 4,000,000.00 | 29-May-19 | 4,030,684.93 | 537985 | 30,684.93 | At Maturity | 3290519 |
| 20-Jan-20 | 3,000,000.00 | 2.8300% | Credit Union Australia | A-2 | 3,000,000.00 | 11-Feb-19 | 3,053,963.84 | 537534 | 53,963.84 | At Maturity | 3110219 |
| 20-Jan-20 | 2,000,000.00 | 2.5000% | AMP Bank | A-2 | 2,000,000.00 | 24-May-19 | 2,017,808.22 | 537977 | 17,808.22 | At Maturity | 3240519 |
| 3-Feb-20 | 4,000,000.00 | 2.2500% | National Australia Bank | A-1+ | 4,000,000.00 | 29-May-19 | 4,030,821.92 | 537986 | 30,821.92 | At Maturity | 3290519 |
| 17-Feb-20 | 4,000,000.00 | 1.7500% | National Australia Bank | A-1+ | 4,000,000.00 | 13-Aug-19 | 4,009,397.26 | 538385 | 9,397.26 | At Maturity | 3130819 |

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Investment Summary Report - September 2019



Term Deposits

| Maturity Date | Face Value (\$) | Rate | Institution | Credit Rating | Purchase Price (\$) | Purchase Date | Current Value (\$) | Deal No. | Accrued Interest (\$) | Coupon Frequency | Reference |
|-----------------------|-----------------|----------------|--------------------------------------|---------------|-----------------------|---------------|-----------------------|----------|-----------------------|------------------|-----------|
| 21-Feb-20 | 1,000,000.00 | 3.2000% | Bank of Queensland | A-2 | 1,000,000.00 | 22-Feb-17 | 1,019,463.01 | 534971 | 19,463.01 | Annually | 2220217 |
| 9-Mar-20 | 4,000,000.00 | 1.9100% | Westpac Group | A-1+ | 4,000,000.00 | 10-Sep-19 | 4,004,395.62 | 538511 | 4,395.62 | At Maturity | 3100919 |
| 4-May-20 | 3,000,000.00 | 1.9500% | National Australia Bank | A-1+ | 3,000,000.00 | 3-Jul-19 | 3,014,424.66 | 538171 | 14,424.66 | At Maturity | 3030719 |
| 4-May-20 | 3,000,000.00 | 1.6300% | National Australia Bank | A-1+ | 3,000,000.00 | 4-Sep-19 | 3,003,617.26 | 538485 | 3,617.26 | At Maturity | 3040919 |
| 18-May-20 | 1,000,000.00 | 3.0000% | Bank of Queensland | A-2 | 1,000,000.00 | 19-May-17 | 1,011,013.70 | 535254 | 11,013.70 | Annually | 3190517 |
| 15-Jun-20 | 3,000,000.00 | 2.0500% | National Australia Bank | A-1+ | 3,000,000.00 | 11-Jun-19 | 3,018,871.23 | 538029 | 18,871.23 | Annually | 3110619 |
| 22-Jun-20 | 3,000,000.00 | 1.9500% | National Australia Bank | A-1+ | 3,000,000.00 | 24-Jun-19 | 3,015,867.12 | 538069 | 15,867.12 | At Maturity | 3240619 |
| 5-Jul-20 | 3,000,000.00 | 1.9500% | National Australia Bank | A-1+ | 3,000,000.00 | 27-Jun-19 | 3,015,386.30 | 538085 | 15,386.30 | Annually | 3270619 |
| 13-Jul-20 | 4,000,000.00 | 1.8200% | Westpac Group | A-1+ | 4,000,000.00 | 5-Sep-19 | 4,005,185.75 | 538499 | 5,185.75 | At Maturity | 3050919 |
| 10-Aug-20 | 4,000,000.00 | 1.8200% | Westpac Group | A-1+ | 4,000,000.00 | 5-Sep-19 | 4,005,185.75 | 538500 | 5,185.75 | At Maturity | 3050919 |
| 24-Aug-20 | 2,000,000.00 | 3.0000% | Bank of Queensland | A-2 | 2,000,000.00 | 24-Aug-18 | 2,005,917.81 | 537008 | 5,917.81 | Annually | 3240818 |
| 14-Sep-20 | 4,000,000.00 | 1.8100% | Westpac Group | A-1+ | 4,000,000.00 | 10-Sep-19 | 4,004,165.48 | 538512 | 4,165.48 | At Maturity | 3100919 |
| 8-Dec-20 | 3,000,000.00 | 3.0000% | Bank of Queensland | BBB+ | 3,000,000.00 | 5-Dec-17 | 3,073,972.60 | 536048 | 73,972.60 | Annually | 3051217 |
| 22-Feb-21 | 3,000,000.00 | 2.9500% | Newcastle Permanent Building Society | BBB | 3,000,000.00 | 22-Feb-19 | 3,053,584.93 | 537561 | 53,584.93 | Annually | 3220219 |
| 8-Mar-21 | 3,000,000.00 | 2.8500% | Newcastle Permanent Building Society | BBB | 3,000,000.00 | 6-Mar-19 | 3,048,957.53 | 537619 | 48,957.53 | Annually | 3060319 |
| 8-Jun-21 | 2,000,000.00 | 3.1400% | Westpac Group | AA- | 2,000,000.00 | 8-Jun-18 | 2,003,785.21 | 536727 | 3,785.21 | Quarterly | 3080618 |
| 28-Jun-21 | 2,000,000.00 | 2.0500% | Bank of Queensland | BBB+ | 2,000,000.00 | 27-Jun-19 | 2,010,783.56 | 538086 | 10,783.56 | Annually | 3270619 |
| 4-Oct-21 | 3,000,000.00 | 1.7000% | Bank of Queensland | BBB+ | 3,000,000.00 | 4-Sep-19 | 3,003,772.60 | 538486 | 3,772.60 | Annually | 3040919 |
| 11-Oct-21 | 3,000,000.00 | 1.7000% | Bank of Queensland | BBB+ | 3,000,000.00 | 4-Sep-19 | 3,003,772.60 | 538488 | 3,772.60 | Annually | 3040919 |
| 23-May-22 | 2,000,000.00 | 2.4000% | Bank of Queensland | BBB+ | 2,000,000.00 | 24-May-19 | 2,017,095.89 | 537973 | 17,095.89 | Annually | 3240519 |
| 30-May-22 | 2,000,000.00 | 2.4000% | Bank of Queensland | BBB+ | 2,000,000.00 | 30-May-19 | 2,016,306.85 | 537991 | 16,306.85 | Annually | 3300519 |
| 14-Jun-22 | 2,000,000.00 | 2.2500% | Bank of Queensland | BBB+ | 2,000,000.00 | 11-Jun-19 | 2,013,808.22 | 538030 | 13,808.22 | Annually | 3110619 |
| 22-May-23 | 2,000,000.00 | 2.5500% | Bank of Queensland | BBB+ | 2,000,000.00 | 24-May-19 | 2,018,164.38 | 537974 | 18,164.38 | Annually | 3240519 |
| 101,000,000.00 | | 2.3035% | | | 101,000,000.00 | | 101,919,328.75 | | 919,328.75 | | |

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Investment Summary Report - September 2019



Floating Rate Notes

| Maturity Date | Face Value (\$) | Current Coupon | Security Name | Credit Rating | Purchase Price (\$) | Purchase Date | Current Value (\$) | Deal No. | Accrued Interest (\$) | Next Coupon Reference Date |
|---------------|-----------------|----------------|--------------------------------------|---------------|---------------------|---------------|--------------------|----------|-----------------------|----------------------------|
| 28-Oct-19 | 1,000,000.00 | 2.4282% | TMB Snr FRN (Oct19) BBSW+1.40% | A-2 | 1,000,000.00 | 28-Oct-16 | 1,004,951.26 | 534460 | 4,257.67 | 28-Oct-19 3281016 |
| 6-Nov-19 | 1,000,000.00 | 2.0586% | BoQ Snr FRN (Nov19) BBSW+1.07% | A-2 | 1,000,000.00 | 6-Nov-14 | 1,003,805.42 | 496124 | 3,158.40 | 6-Nov-19 3061114 |
| 6-Nov-19 | 1,000,000.00 | 2.0586% | BoQ Snr FRN (Nov19) BBSW+1.07% | A-2 | 1,000,000.00 | 6-Nov-14 | 1,003,805.42 | 533673 | 3,158.40 | 6-Nov-19 2061114 |
| 24-Feb-20 | 500,000.00 | 2.4100% | GBS Snr FRN (Feb20) BBSW+1.45% | A-2 | 502,730.00 | 15-Sep-17 | 501,199.14 | 535783 | 1,188.49 | 25-Nov-19 3150917 |
| 3-Mar-20 | 1,000,000.00 | 2.0613% | MAC Snr FRN (Mar20) BBSW+1.10% | A-1 | 1,000,000.00 | 3-Mar-15 | 1,004,521.27 | 502272 | 1,581.27 | 3-Dec-19 3030315 |
| 20-Mar-20 | 3,000,000.00 | 2.2200% | CUA Snr FRN (Mar20) BBSW+1.30% | A-2 | 3,002,640.00 | 19-Sep-17 | 3,014,187.12 | 535800 | 2,007.12 | 20-Dec-19 3190917 |
| 20-Mar-20 | 500,000.00 | 2.2200% | CUA Snr FRN (Mar20) BBSW+1.30% | A-2 | 500,925.00 | 28-Sep-17 | 502,364.52 | 535801 | 334.52 | 20-Dec-19 3280917 |
| 20-Mar-20 | 1,500,000.00 | 2.2200% | CUA Snr FRN (Mar20) BBSW+1.30% | A-2 | 1,500,000.00 | 20-Mar-17 | 1,507,093.56 | 535160 | 1,003.56 | 20-Dec-19 2200317 |
| 6-Apr-20 | 500,000.00 | 2.3809% | ME Bank Snr FRN (Apr20) BBSW+1.25% | A-2 | 502,965.00 | 1-Sep-17 | 504,367.28 | 535763 | 2,772.28 | 8-Oct-19 3010917 |
| 6-Apr-20 | 2,000,000.00 | 2.3809% | ME Bank Snr FRN (Apr20) BBSW+1.25% | A-2 | 2,006,700.00 | 15-May-17 | 2,017,469.12 | 535233 | 11,089.12 | 8-Oct-19 3150517 |
| 7-Apr-20 | 900,000.00 | 2.4809% | NPBS Snr FRN (Apr20) BBSW+1.35% | A-2 | 907,083.00 | 24-Aug-17 | 908,952.69 | 535630 | 5,199.69 | 8-Oct-19 3240817 |
| 7-Apr-20 | 3,000,000.00 | 2.4809% | NPBS Snr FRN (Apr20) BBSW+1.35% | A-2 | 3,033,480.00 | 30-Nov-17 | 3,029,842.32 | 535999 | 17,332.32 | 8-Oct-19 3301117 |
| 7-Apr-20 | 1,000,000.00 | 2.4809% | NPBS Snr FRN (Apr20) BBSW+1.35% | A-2 | 1,000,000.00 | 7-Apr-15 | 1,009,947.44 | 533676 | 5,777.44 | 8-Oct-19 2070415 |
| 29-Apr-20 | 1,000,000.00 | 2.1782% | CS Snr FRN (Apr20) BBSW+1.15% | A-1 | 1,000,000.00 | 29-Apr-15 | 1,007,879.31 | 533688 | 3,819.31 | 29-Oct-19 2290415 |
| 28-Jul-20 | 1,000,000.00 | 1.9282% | WBC Snr FRN (Jul20) BBSW+0.90% | A-1+ | 1,000,000.00 | 28-Jul-15 | 1,008,340.95 | 507261 | 3,380.95 | 28-Oct-19 3280715 |
| 18-Aug-20 | 1,000,000.00 | 2.0700% | BEN Snr FRN (Aug20) BBSW+1.10% | A-2 | 1,000,000.00 | 18-Aug-15 | 1,007,788.63 | 533677 | 2,438.63 | 18-Nov-19 2180815 |
| 29-Mar-21 | 2,100,000.00 | 2.1750% | HBS Snr FRN (Mar21) BBSW+1.23% | Baa1 | 2,100,000.00 | 29-Mar-18 | 2,114,300.14 | 536457 | 125.14 | 30-Dec-19 3290318 |
| 16-Apr-21 | 1,000,000.00 | 2.3946% | ME Bank Snr FRN (Apr21) BBSW+1.27% | BBB | 1,000,000.00 | 17-Apr-18 | 1,011,331.62 | 536509 | 5,051.62 | 16-Oct-19 3170418 |
| 30-Aug-21 | 1,000,000.00 | 2.2728% | BOz 'SRI' Snr FRN (Aug21) BBSW+1.30% | BBB | 1,000,000.00 | 30-Aug-18 | 1,007,282.59 | 536987 | 1,992.59 | 29-Nov-19 3300818 |
| 6-Sep-21 | 1,000,000.00 | 2.2530% | CUA Snr FRN (Sep21) BBSW+1.25% | BBB | 1,000,000.00 | 6-Sep-18 | 1,009,853.15 | 537050 | 1,543.15 | 6-Dec-19 3060918 |
| 10-Sep-21 | 2,000,000.00 | 2.0924% | AMP Snr FRN (Sep21) BBSW+1.08% | BBB+ | 2,000,000.00 | 10-Sep-18 | 1,997,347.69 | 537065 | 2,407.69 | 10-Dec-19 3100918 |
| 10-Sep-21 | 3,000,000.00 | 2.0924% | AMP Snr FRN (Sep21) BBSW+1.08% | BBB+ | 3,021,240.00 | 31-May-19 | 2,996,021.54 | 537992 | 3,611.54 | 10-Dec-19 3310519 |
| 18-Jul-22 | 1,650,000.00 | 2.1014% | ME Bank Snr FRN (Jul22) BBSW+0.98% | BBB | 1,650,000.00 | 18-Jul-19 | 1,661,282.61 | 538175 | 7,124.61 | 18-Oct-19 3180719 |
| 25-Jan-23 | 1,000,000.00 | 2.1000% | BEN Snr FRN (Jan23) BBSW+1.05% | BBB+ | 1,000,000.00 | 25-Jan-18 | 1,010,402.33 | 536142 | 3,912.33 | 25-Oct-19 3250118 |
| 6-Feb-23 | 500,000.00 | 2.3886% | NPBS Snr FRN (Feb23) BBSW+1.40% | BBB | 501,370.00 | 21-Mar-18 | 506,532.35 | 536444 | 1,832.35 | 6-Nov-19 3210318 |

Cumberland Council

Investment Summary Report - September 2019



Floating Rate Notes

| Maturity Date | Face Value (\$) | Current Coupon | Security Name | Credit Rating | Purchase Price (\$) | Purchase Date | Current Value (\$) | Deal No. | Accrued Interest (\$) | Next Coupon Date | Reference |
|----------------------|-----------------|----------------|--------------------------------|---------------|----------------------|---------------|----------------------|----------|-----------------------|------------------|-----------|
| 9-May-23 | 3,000,000.00 | 1.8659% | ANZ Snr FRN (May23) BBSW+0.90% | AA- | 3,000,000.00 | 9-May-18 | 3,028,078.17 | 536582 | 8,128.17 | 11-Nov-19 | 3090518 |
| 19-Jun-24 | 2,000,000.00 | 1.8930% | NAB Snr FRN (Jun24) BBSW+0.92% | AA- | 2,000,000.00 | 19-Jun-19 | 2,016,744.71 | 538035 | 1,244.71 | 19-Dec-19 | 3190619 |
| 11-Jul-24 | 4,000,000.00 | 2.1514% | BoQ Snr FRN (Jul24) BBSW+1.03% | BBB+ | 4,021,640.00 | 29-Aug-19 | 4,021,442.74 | 538417 | 17,682.74 | 18-Oct-19 | 3290819 |
| 30-Jul-24 | 2,500,000.00 | 1.7916% | SUN Snr FRN (Jul24) BBSW+0.78% | A+ | 2,495,800.00 | 12-Aug-19 | 2,496,330.88 | 538383 | 7,730.88 | 30-Oct-19 | 3120819 |
| 7-Aug-24 | 3,000,000.00 | 1.8048% | MAC Snr FRN (Aug24) BBSW+0.80% | A | 3,000,000.00 | 7-Aug-19 | 2,997,204.00 | 538349 | 8,158.68 | 7-Nov-19 | 3070819 |
| 29-Aug-24 | 2,000,000.00 | 1.7365% | ANZ Snr FRN (Aug24) BBSW+0.77% | AA- | 2,000,000.00 | 29-Aug-19 | 2,001,318.69 | 538412 | 3,139.97 | 29-Nov-19 | 3290819 |
| 49,650,000.00 | | 2.1201% | | | 49,746,573.00 | | 49,911,988.66 | | 142,185.34 | | |

Fixed Rate Bonds

| Maturity Date | Face Value (\$) | Coupon | Security Name | Credit Rating | Purchase Price (\$) | Purchase Date | Current Value (\$) | Deal No. | Accrued Interest (\$) | Purchase Yield | Reference |
|---------------------|-----------------|----------------|----------------------------|---------------|---------------------|---------------|---------------------|----------|-----------------------|----------------|-----------|
| 11-Jan-24 | 2,500,000.00 | 3.0000% | CBA Snr Bond (Jan24) 3.00% | AA- | 2,478,775.00 | 11-Jan-19 | 2,670,882.26 | 537455 | 16,532.26 | 3.1850% | 3110119 |
| 8-Feb-24 | 2,250,000.00 | 3.1000% | ANZ Snr Bond (Feb24) 3.10% | AA- | 2,248,717.50 | 8-Feb-19 | 2,410,807.50 | 537488 | 10,125.00 | 3.1125% | 3080219 |
| 4,750,000.00 | | 3.0474% | | | 4,727,492.50 | | 5,081,689.76 | | 26,657.26 | 3.1507% | |